

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

DECEMBER, 2013 - REPORT



Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

David M. O'Brien
Trustee

December 20, 2013

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: December, 2013- Report

Please find attached the Members' and Benefits Committee's December, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE T.E. TAITANO

M&B Committee Findings
December 20, 2013

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,804
2.	Defined Contributions	<u>7,975</u>

10,779

B. No. of Retirees

1.	Defined Benefits	7,073
2.	Defined Contributions	<u>573</u>

7,646
18,425

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2014	12
	Actual	

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	

5

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60		
	Section 8120 Applicants Post 10/01/81	25/30/60		
	Section 8120.1 Applicants Post 08/22/84	25/30/65		
1.	Age Retirement	A. Optional	0	
		B. Regular	2	
		C. ERIP	0	
				2
2.	Service Retirement	A. Regular	11	
		B. ERIP	0	
				11
B.	Section 8123 Applicants	Medical Disability		1
C.	Section 8125 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age Retirement		1
E.	Section 8134 Applicants	(a) Surviving Spouse		7
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
F.	New Retirees	(Nos. 2794 - 2841)		48
TOTAL CASES REVIEWED				70

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 11, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicants (§ 8120.1 after 08/22/84)

- | | | |
|----|------------------------|----------------------------|
| a. | Name: | Kenneth JC Balajadia |
| | Date of Birth: | |
| | Department: | Guam Police Department |
| | Length of Service: | 27 Years 10 Months 00 Days |
| | Service Factor: | 27.833 |
| | Average Annual Salary: | \$74,926.50 |
| | Annual Annuity: | \$27,340.08 |
| | Percentage Earned: | 36.489199 |
| | Effective Date: | July 19, 2013 |
| b. | Name: | Nick P. Ramos |
| | Date of Birth: | |
| | Department: | Guam Power Authority |
| | Length of Service: | 26 Years 05 Months 00 Days |
| | Service Factor: | 26.416 |
| | Average Annual Salary: | \$42,663.53 |
| | Annual Annuity: | \$22,656.48 |
| | Percentage Earned: | 53.105029 |
| | Effective Date: | August 10, 2013 |

2. Age Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Helen JD Whippy
Date of Birth:
Department: University of Guam
Length of Service: 27 Years 06 Months 15 Days
Service Factor: 27.541
Average Annual Salary: \$193,756.17
Annual Annuity: \$123,718.08
Percentage Earned: 63.852459
Effective Date: July 30, 2013

3. Service Retirement Applicants (§8119 prior to 10/01/81)

a. Name: Renato R. Ranola
Date of Birth:
Department: Department of Education
Length of Service: 28 Years 03 Months 00 Days
Service Factor: 28.250
Average Annual Salary: \$74,773.93
Annual Annuity: \$49,070.40
Percentage Earned: 65.625011
Effective Date: March 26, 2011

b. Name: Victor RH Torres
Date of Birth:
Department: Bureau of Statistics/Planning
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$60,909.24
Annual Annuity: \$51,772.80
Percentage Earned: 84.999911
Effective Date: June 01, 2013

3 (a) Service Retirement Applicants (§8120. after 10/01/81)

a. Name: Clare Q. Aglubat
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$64,798.37
Annual Annuity: \$45,763.92
Percentage Earned: 70.625109
Effective Date: August 03, 2013

b. Name: Delia A. Taijeron
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 06 Months 00 Days
Service Factor: 31.500
Average Annual Salary: \$82,742.01
Annual Annuity: \$61,025.28
Percentage Earned: 73.753683
Effective Date: August 03, 2013

3(b) Service Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Joey M. Muna
Date of Birth:
Department: Guam Fire Department
Length of Service: 31 Years 05 Months 15 Days
Service Factor: 31.458
Average Annual Salary: \$93,300.00
Annual Annuity: \$68,710.80
Percentage Earned: 73.645016
Effective Date: October 06, 2013

- b. Name: Algeria A. Quitariano
Date of Birth:
Department: Public Health & Social Services
Length of Service: 30 Years 09 Months 00 Days
Service Factor: 30.750
Average Annual Salary: \$85,213.20
Annual Annuity: \$61,247.04
Percentage Earned: 71.875061
Effective Date: June 01, 2013
- c. Name: David SN Sablan
Date of Birth:
Department: Department of Public Works
Length of Service: 30 Years 07 Months 15 Days
Service Factor: 30.625
Average Annual Salary: \$39,014.42
Annual Annuity: \$27,919.68
Percentage Earned: 71.562463
Effective Date: May 18, 2013
- d. Name: Sooja L. Suk
Date of Birth:
Department: Port Authority of Guam
Length of Service: 30 Years 10 Months 00 Days
Service Factor: 30.833
Average Annual Salary: \$80,555.73
Annual Annuity: \$58,066.56
Percentage Earned: 72.082470
Effective Date: June 29, 2013

B. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

- a. Name: Daniel M. Blas
Date of Death: October 14, 2013
Annuity due Decease: \$25,524.72
Surviving Spouse: Evangelina M. Blas
Survivor's Annuity: \$15,314.88
Percentage Earned: 60%
Effective Date: October 14, 2013

- b. Name: Jesus C. Borja
Date of Death: October 19, 2013
Annuity due Decease: \$11,504.40
Surviving Spouse: Isabel C. Borja
Survivor's Annuity: \$ 6,902.64
Percentage Earned: 60%
Effective Date: October 19, 2013

- c. Name: Juan Q. Cruz
Date of Death: November 17, 2013
Annuity due Decease: \$34,307.04
Surviving Spouse: Rosa N. Cruz
Survivor's Annuity: \$20,584.32
Percentage Earned: 60%
Effective Date: November 17, 2013

- d. Name: Manuel D. Diego
Date of Death: October 28, 2013
Annuity due Decease: \$30,331.20
Surviving Spouse: Elenita M. Flores-Diego
Survivor's Annuity: \$18,198.72
Percentage Earned: 60%
Effective Date: October 28, 2013

- e. Name: Jose R. Flores
Date of Death: November 06, 2013
Annuity due Decease: \$33,353.76
Surviving Spouse: Miyoko K. Flores
Survivor's Annuity: \$20,012.16
Percentage Earned: 60%
Effective Date: November 06, 2013
- f. Name: Jose T. Munoz
Date of Death: November 11, 2013
Annuity due Decease: \$5,600.40
Surviving Spouse: Elenita LG Munoz
Survivor's Annuity: \$3,360.24
Percentage Earned: 60%
Effective Date: November 11, 2013
- g. Name: Manuel C. Pangelinan
Date of Death: November 07, 2013
Annuity due Decease: \$39,821.28
Surviving Spouse: Ana M. Pangelinan
Survivor's Annuity: \$23,892.72
Percentage Earned: 60%
Effective Date: November 07, 2013
- h. Name: Joaquin T. Salas
Date of Death: November 18, 2013
Annuity due Decease: \$14,976.96
Surviving Spouse: Mary AS Salas
Survivor's Annuity: \$ 8,986.08
Percentage Earned: 60%
Effective Date: November 18, 2013
- i. Name: Jose M. Salas
Date of Death: September 25, 2013
Annuity due Decease: \$41,403.12
Surviving Spouse: Setsuko A. Salas
Survivor's Annuity: \$24,841.92
Percentage Earned: 60%
Effective Date: September 25, 2013

j.	Name:	Eileen S. Zwinski
	Date of Death:	February 16, 2013
	Annuity due Decease:	\$26,715.84
	Surviving Spouse:	Stanley P. Zwinski
	Survivor's Annuity:	\$16,029.60
	Percentage Earned:	60%
	Effective Date:	February 16, 2013

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2842	Name	Stanley P. Zwinski
	Surviving Spouse of	Eileen S. Zwinski
	Agency	Guam Memorial Hospital Authority
	Effective Date	February 16, 2013

2843	Name	Guadalupe SN Flores
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 02, 2013

2844	Name	Setsuko A. Salas
	Surviving Spouse of	Jose M. Salas
	Agency	Guam Community College
	Effective Date	September 25, 2013

2845	Name	Marie C. Castro
	Date of Birth	
	Agency	Department of Corrections
	Effective Date	September 28, 2013

2846	Name	Eleanor I. Castro
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 01, 2013

2847	Name	Gregory G. Duenas
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2013
2848	Name	Elizabeth R. Matanane
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2013
2849	Name	Joey M. Muna
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 06, 2013
2850	Name	Ralph P. Villaverde
	Date of Birth	
	Agency	Mental Health & Substance Abuse
	Effective Date	October 09, 2013
2851	Name	Evangelina M. Blas
	Surviving Spouse of	Daniel M. Blas
	Agency	Guam Telephone Authority
	Effective Date	October 14, 2013
2852	Name	Ana M. Camacho-Anderson
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 17, 2013
2853	Name	Isabel C. Borja
	Surviving Spouse of	Jesus C. Borja
	Agency	Guam Water Works Authority
	Effective Date	October 19, 2013
2854	Name	Jimmy B. Camacho
	Date of Birth	
	Agency	Department of Agriculture
	Effective Date	October 19, 2013

2855	Name	Bernice P. Quitugua-Romero
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 19, 2013
2856	Name	Franklin C. Uncangco
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	October 19, 2013
2857	Name	Elenita M. Flores-Diego
	Surviving Spouse of	Manuel D. Diego
	Agency	Guam Police Department
	Effective Date	October 28, 2013
2858	Name	Filomena L. Palas
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	November 01, 2013
2859	Name	Joseph I. Evaristo
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	November 02, 2013
2860	Name	Tommy D. Villanueva
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	November 02, 2013
2861	Name	Miyoko K. Flores
	Surviving Spouse of	Jose R. Flores
	Agency	Department of Administration
	Effective Date	November 06, 2013
2862	Name	Ana M. Pangelinan
	Surviving Spouse of	Manuel C. Pangelinan
	Agency	Guam Power Authority
	Effective Date	November 07, 2013

2863	Name	Elenita LG Munoz
	Surviving Spouse of	Jose T. Munoz
	Agency	Antonio B. Won Pat Airport
	Effective Date	November 11, 2013
2864	Name	Anthony J. Cruz
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	November 16, 2013
2865	Name	Rosa N. Cruz
	Surviving Spouse of	Juan Q. Cruz
	Agency	Department of Public Works
	Effective Date	November 17, 2013
2866	Name	Mary AS Salas
	Surviving Spouse of	Joaquin T. Salas
	Agency	Department of Agriculture
	Effective Date	November 18, 2013
2867	Name	Nora D. Snavely
	Date of Birth	
	Agency	Department of Education
	Effective Date	November 22, 2013

